

**STATE OF MICHIGAN
DEPARTMENT OF ENERGY, LABOR & ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE REGULATION
Before the Commissioner of Financial and Insurance Regulation**

In the matter of:

Office of Financial and Insurance Regulation Enforcement Case No. 10-10947

Petitioner

v

**Craig M. DeRoche
System I.D. No.: 0037039**

Respondent

_____ /

CONSENT ORDER AND STIPULATION

Issued and entered,
on 1/3, 2010, ^{2/H}
by Stephen R. Hilker
Chief Deputy Commissioner

I.

FINDINGS OF FACT AND CONCLUSIONS OF LAW

1. At all times pertinent to the matter herein, Craig M. DeRoche (Respondent) was a licensed resident producer with qualifications in Multiple Lines P&C, Life, Casualty, Accident and Health and is authorized to transact the business of insurance in this state.
2. Respondent knew or had reason to know that Section 1247(2) of the Insurance Code, MCL 500.1247(2), provides that, "Within 30 days after the initial pretrial hearing date, an insurance producer shall report to the commissioner any criminal prosecution of the insurance producer taken in any jurisdiction. The report shall include a copy of the initial complaint filed, the order resulting from the hearing, and any other relevant legal documents." MCL 500.1247(2)
3. Respondent failed to comply with the requirement of Section 1247(2) of the Insurance Code, thereby subjecting Respondent to civil fines pursuant to Section 1244 of the Code.


II. ORDER

Based upon the Findings of Fact and Conclusions of Law above and Respondent's stipulation, the Commissioner ORDERS that:

1. Respondent shall CEASE and DESIST from violating MCL 500.1247(2).
2. Respondent shall pay to the State of Michigan, through the Office of Financial and Insurance Regulation (OFIR), a civil fine in the amount of \$500. Respondent shall further pay the fine within 30 days of the invoice date as indicated on the OFIR invoice.

IT IS SO ORDERED


Dated: 12/3/10


Stephen R. Hilker,
Chief Deputy Commissioner

III. STIPULATION


Respondent has read and understands the Consent Order above. Respondent agrees that the Chief Deputy Commissioner has jurisdiction and authority to issue this Consent Order pursuant to the Michigan Insurance Code. Respondent waives the right to a hearing in this matter if this Consent Order is issued. Respondent understands that the Consent Order and Stipulation will be presented to the Chief Deputy Commissioner for approval and the Chief Deputy Commissioner may or may not issue this Consent Order. Respondent waives any objection to the Commissioner deciding this case following a hearing in the event the Consent Order is not approved. Respondent admits to the Findings of Fact and Conclusions of Law set forth in the above Consent Order, and agrees to the entry of the Consent Order.

Dated: 12/27/2010


Craig M. DeRoche

The Office of Financial and Insurance Regulation staff approves this stipulation and recommends that the Chief Deputy Commissioner issue the above Consent Order.

Dated: 12/28/2010


Marlon F. Roberts
Staff Attorney